

**23.—Profit and Loss Account of Canadian Companies and Gain or Loss and Other Income in Canada of British and Foreign Companies Transacting Fire and Casualty Insurance under Federal Registration, 1961-63.**

Item	1961	1962	1962
	\$	\$	\$
<b>Profit and Loss Account—Canadian Companies</b> (In and Out of Canada)			
<b>Underwriting Gain</b> .....	<b>14,105,882</b>	<b>-2,662,163</b>	<b>-23,206,012</b>
<i>Add:</i> Interest, dividends and rents .....	20,702,695	22,621,366	24,288,226
Received from shareholders <sup>1</sup> .....	3,088,744	6,095,089	3,407,545
Gain in market value of investments .....	3,384,290	-405,394	1,148,621
Gain on sale of investments .....	1,859,795	1,918,500	2,285,134
Gains from other sources .....	1,651,028	2,108,658	1,603,053
<i>Deduct:</i> Investments written down .....	253,468	442,384	191,860
Dividends to policyholders .....	3,343,001	3,980,564	3,378,811
Income taxes .....	9,064,074	4,340,854	810,819
Losses from other sources .....	8,094,145	6,299,762	5,133,764
Dividends to shareholders .....	3,641,432	3,779,659	3,866,645
<b>Net Gain</b> .....	<b>20,396,314</b>	<b>10,832,833</b>	<b>-3,855,332</b>
<b>Gain or Loss and Other Income—British Companies</b> (In Canada)			
<b>Underwriting Gain</b> .....	<b>5,637,944</b>	<b>-5,559,989</b>	<b>-24,530,316</b>
<i>Deduct:</i> Dividends to policyholders .....	15,767	—	13,192
Income taxes .....	911,676	639,831	-271,670
<b>Net Gain or Loss</b> .....	<b>4,710,501</b>	<b>-6,199,820</b>	<b>-24,271,838</b>
<i>Other Revenue—</i> Interest, dividends and rents .....	9,541,432	10,385,663	10,845,854
Sundry income .....	1,088	18,971	197
<b>Gain or Loss and Other Income—Foreign Companies</b> (In Canada)			
<b>Underwriting Gain</b> .....	<b>21,837,379</b>	<b>15,508,319</b>	<b>-12,447,968</b>
<i>Deduct:</i> Dividends to policyholders and others .....	6,151,328	5,747,684	5,259,485
Income taxes .....	5,016,802	3,257,199	157,338
<b>Net Gain or Loss</b> .....	<b>10,669,249</b>	<b>6,503,436</b>	<b>-17,864,791</b>
<i>Other Revenue—</i> Interest, dividends and rents .....	17,382,442	18,350,053	19,494,449
Sundry income .....	180,686	197,444	326,170

<sup>1</sup> Includes transfers to or from life branch.

### Section 3.—Government Insurance

#### Federal Government Insurance

For more than fifty years the Federal Government has operated an annuity service, instituted to assist Canadians to make provision for old age; this service is described below. In addition, various insurance schemes have been adopted in recent years by the Federal Government or co-operatively by the federal and provincial governments. Information on unemployment insurance, health insurance, veterans insurance, export credits insurance, etc., will be found in the appropriate Chapters on Labour, Health and Welfare, Foreign Trade, etc.